**Palestinian Central Bureau of Statistics (PCBS)**

**Palestinian Producer Price Index, August, 08/2023**

**Increase in the Producer Price**1 **Index (PPI) during August 2023**

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 109.64 in August 2023, as it increased by 1.95% compared to July 2023.

**PPI for locally consumed products during August 2023**

Producer Price Index for locally consumed products (2019 = 100) reached 109.69 in August 2023, which indicates an increase of 2.04% compared to July 2023.

**PPI for local exported products during August 2023**

Producer Price Index for local exported products (2019 = 100) reached 109.17 in August 2023, which indicates an increase of 1.07% compared to July 2023.

The changes of PPI for August 2023 were traced back to changes in prices of the following major activities compared to the previous month:

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| --- | --- |
| **­­­­­­­Major Activities** |  **% Change** |
| Mining and quarrying | + 9.45% |
| Agriculture, forestry and fishing  | + 5.25% |
| Electricity, gas, steam and air conditioning supply | + 1.96% |
| Water supply; sewerage, waste management and remediation activities | + 0.69% |
| Manufacturing | + 0.15% |

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1 The producer’s price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer’s prices exclude any transport charges invoiced separately by the producer.

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