



Sharp increase in the wholesale price¹ index in Palestine by 11% since the beginning of the Israeli aggression on Gaza Strip

The overall **Wholesale Price Index** in Palestine during the First Quarter of 2024 **recorded a sharp increase by 5.22%** compared with the Fourth quarter of 2023 (**9.83%** for local consumed products, and by **3.41%** for imported products).

The changes in WPI for the First Quarter of 2024 were traced back to changes in prices of the following Division and Category compared with previous quarter:

Division and Category during Q1 2024	Percent Change
Wholesale trade, except of motor vehicles and motorcycles	+ 5.64%
wholesale of live animals	+ 74.33%
Wholesale of solid fuels	+ 72.52%
Wholesale of agricultural residues and waste for use as animal feed	+ 25.63%
Wholesale of solid, liquid and gaseous fuels and related products	+ 11.41%
Wholesale of fish, meat and their products	+ 7.50%
Wholesale trade in tobacco products	+ 6.92%
Wholesale of pharmaceutical and pharmaceutical preparations	+ 6.74%
Wholesale of waste and scrap and other products n.e.c.	+ 4.82%
Wholesale of gaseous fuels	- 23.07%
Wholesale of sugar, chocolate, sugary products and bakery products	- 2.18%

Division and Category during Q1 2024	Percent Change
Wholesale of dairy products and eggs	- 1.79%
Wholesale of metals and metal ores	- 1.22%
Wholesale of construction materials, hardware, plumbing and heating equipment	- 0.58%
Wholesale and retail trade and repair of motor vehicles and motorcycles	+ 1.45%
Sale of motor vehicles	+ 2.78%
Maintenance and repair of motor vehicles	+ 0.93%

Notice for Users:

- The base year of Wholesale Price Index has been updated to be 2021.
- The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspers equation in the index compilation.
- Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.
- Due to the Israeli attack on Gaza strip in October,7 2023, the wholesale prices in Gaza strip was estimated according to international recommendation in this field for first quarter 2024.

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¹The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges