



## Palestinian Central Bureau of Statistics (PCBS)

### Sharp rise in the Prices of Local and Imported products lead the Wholesale Price<sup>1</sup> Index (WPI) to Increase During Quarter one 2022

The overall **Wholesale Price Index** in Palestine during Quarter one 2022 **recorded a sharp increase by 3.86%** compared with quarter four 2021 (**5.77%** for local products, and by **3.20%** for imported products).

The changes in WPI for Quarter one 2022 were traced back to changes in prices of the following Division and Category compared with previous quarter:

Division and Category	Percent Change
<b>Wholesale trade, except of motor vehicles and motorcycles</b>	<b>4.00%</b>
Wholesale of fruits and vegetables	39.13%
Wholesale of agricultural residues and waste for use as animal feed	14.54%
Wholesale of metals and metal ores	12.20%
Wholesale trade in tobacco products	6.30%
Wholesale of dairy products and eggs	5.76%
Wholesale trade in drinks	5.34%
Wholesale of construction materials, hardware, plumbing and heating equipment and supplies	5.31%
Wholesale of live animals	4.40%
Wholesale of liquid fuels	3.34%
Wholesale of gaseous fuels	3.25%
Wholesale of animal and vegetable oils and fats	3.05%
<b>Wholesale and retail trade and repair of motor vehicles and motorcycles</b>	<b>2.68%</b>
Sale of motor vehicle parts and accessories	5.43%
Sale of motor vehicles	3.79%

#### Notice for Users:

- The base year of Wholesale Price Index has been updated to be 2021.
- The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspers equation in the index compilation.
- Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.
- The WPI for quarter four 2021 was re-calculated using the new methodology “2021 weight structure, 2021 base year conversion factor” for quarterly comparison purposes.

Please note that the press release in English is brief compared to the Arabic version.

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<sup>1</sup>The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges.