**Palestinian Central Bureau of Statistics (PCBS)**

**Sharp increase in Wholesale Price[[1]](#footnote-1) Index during 2022**

The overall **Wholesale Price Index** in Palestine during 2022 **recorded a sharp increase by 7.42%** compared with 2021 (**9.74%** for local products, and by **6.62%** for imported products).

**The changes in WPI for 2022 were traced back to changes in prices of the following Division compared with previous year:**

| **Division**  **(during 2022)** | **Percent Change** |
| --- | --- |
| Wholesale trade, except of motor vehicles and motorcycles | + 7.59% |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | + 5.96% |

**Yearly Percent Changes in the Wholesale Price Index in Palestine for:**

**2007 – 2022**

**The increase in the prices of imported goods lead the Wholesale Price Index to increase during the fourth quarter of 2022**

The overall **Wholesale Price Index** in Palestine during the Fourth Quarter of 2022 **recorded an increase by 1.05%** compared with the Third quarter of 2022 (**1.11%** for imported products, and by **0.88%** for local products).

**The changes in WPI for the Fourth Quarter of 2022 were traced back to changes in prices of the following Division and Category compared with previous quarter**:

| **Division and Category(Q4/2022)** | **Percent Change** |
| --- | --- |
| **Wholesale trade, except of motor vehicles and motorcycles** | **+ 0.90%** |
| Wholesale trade in drinks | + 5.79% |
| Wholesale of dairy products and eggs | + 4.83% |
| Wholesale of agricultural residues and waste for use as animal feed | + 4.01% |
| Wholesale of waste and scrap and other products n.e.c. | + 2.76% |
| Wholesale of solid, liquid and gaseous fuels and related products | + 2.31% |
| Wholesale of fruits and vegetables | + 1.72% |
| Wholesale of live animals | - 5.65% |
| Wholesale of animal and vegetable oils and fats | - 2.55% |
| Wholesale of metals and metal ores | - 2.47% |
| Wholesale of construction materials, hardware, plumbing and heating equipment  and supplies | - 1.37% |
| **Wholesale and retail trade and repair of motor vehicles and motorcycles** | **+ 2.30%** |
| Sale of motor vehicles | + 4.72% |
| Sale of motor vehicle parts and accessories | + 2.29% |

**Notice for Users:**

* The base year of Wholesale Price Index has been updated to be 2021.
* The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspers equation in the index compilation.
* Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.

1. The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges [↑](#footnote-ref-1)