

Palestinian Central Bureau of Statistics (PCBS)

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* During March, 03/2022

Sharp increase in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings in the West Bank* reached 119.58 with a sharp increase of 3.60% during March 2022 compared with February 2022 (base year 2013=100).

At the level of major groups, the prices of labour costs and wages increased by 4.69%, the price of raw material increased by 3.45%, "the prices of iron and steel increased by 17.25%", and the price of rental of equipment increased by 0.23% during March 2022 compared with the previous month.

Sharp increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for non-residential buildings in the West Bank* reached 118.83 with a sharp increase of 3.54% during March 2022 compared with February 2022 (Base year 2013=100).

At the level of major groups, the prices of labour costs and wages increased by 4.69%, the price of raw material increased by 3.36%, "the prices of iron and steel increased by 17.25%", and the price of rental of equipment increased by 0.23% during March 2022 compared with the previous month.

Sharp increase in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings in the West Bank* reached 122.44 with a sharp increase of 5.28% during March 2022 compared with February 2022 (Base year 2013=100).

At the level of major groups, the prices of raw material increased by 6.28%, "the prices of iron and steel increased by 17.25%", the price of labour costs and wages increased by 4.03%, and the price of rental of equipment increased by 0.23% during March 2022 compared with the previous month.

Sharp increase in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) in the West Bank* reached 113.61 with a sharp increase of 2.65% during March 2022 compared with February 2022 (Base month December 2008=100).

At the level of major groups, the price of raw material increased by 3.34%, "the prices of iron and steel increased by 17.70%", the price of labour costs and wages increased by 2.86%, the price of rental of equipment increased by 1.75%, and the price of operating costs of equipment and maintenance increased by 0.11% during March 2022 compared with the previous month.

Sharp increase in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 129.39 with a sharp increase of 2.75% in the West Bank* during March 2022 compared with February 2022 (Base month January 2010=100).

Water reservoirs Cost Index reached 127.29 with a sharp increase of 7.21%, and water networks Cost Index reached 130.35 with an increase of 0.89% during March 2022 compared with February 2022.

Increase in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) in the West Bank* reached 112.83 with an increase of 0.86% during March 2022 compared with February 2022 (Base month January 2010=100).



Notice:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

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