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Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during August, 08/2015

Decrease in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings reached 100.35 with a decrease of 0.57% in the West Bank during August 2015 compared with July 2015 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in the raw materials by 0.92%, while rental of equipments increased by 0.19%. At the same time, labor wages remained stable during August 2015 compared with the previous month.

Decrease in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 100.64 with a decrease of 0.54% in the West Bank during August 2015 compared with July 2015 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in the raw materials by 0.84%, while rental of equipments increased by 0.15%. At the same time, labor wages remained stable during August 2015 compared with the previous month.

Decrease in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 97.49 with a decrease of 1.32% in the West Bank during August 2015 compared with July 2015 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the raw materials by 1.96%, while rental of

equipments slightly increased by 0.01%. At the same time, labor wages remained stable during August 2015 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 111.00 with a decrease of 1.33% in the West Bank during August 2015 compared with July 2015 (base month December 2008=100).

The Road Cost Index for August 2015 decreased due to the decrease in Operating costs of equipment & maintenance by 2.64%, and raw materials by 2.06%. At the same time, rental of equipments and labor wages remained stable during August 2015 compared with the previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 109.04 with a decrease of 0.86% in the West Bank during August 2015 compared with July 2015 (base month January 2010=100).

Water Reservoirs Cost Index reached 102.86 with a decrease of 2.04%. Water Networks Cost Index reached 111.85 with a decrease of 0.35% during August 2015 compared with the previous month.

Decrease in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 106.87 with a decrease of 0.20% in the West Bank during August 2015 compared with July 2015 (base month January 2010=100).

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Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

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