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Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during March,03/2015

### **Decrease in the Construction Cost Index for Residential Buildings**

The Construction Cost Index for Residential buildings reached 100.54 with a decrease of 0.24% in the West Bank during March 2015 compared to February 2015 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in the prices of raw materials by 0.34%, rental of equipments by 0.27%, as well as, Labor wages slightly decreased by 0.07% during March 2015 compared to previous month.

## **Decrease in the Construction Cost Index for Non-residential Buildings**

The Construction Cost Index for Non-residential buildings reached 100.65 with a decrease of 0.20% in the West Bank during March 2015 compared to February 2015 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in the prices of raw materials by 0.27%, rental of equipments by 0.22%, as well as, Labor wages slightly decreased by 0.07% during March 2015 compared to previous month.

# **Decrease in the Construction Cost Index for Skeleton Buildings**

The Construction Cost Index for Skeleton buildings reached 99.31 with a decrease of 0.30% in the West Bank during March 2015 compared to February 2015 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the prices of raw materials by 1.06%, as well as, rental of equipments slightly decreased by 0.03%, while Labor wages increased by 1.84% during March 2015 compared to previous month.

### **Increase in the Road Cost Index (RCI)**

The overall Road Cost Index (RCI) reached 113.02 with an increase of 0.93% in the West Bank during March 2015 compared to February 2015 (base month December 2008=100).

The Road Cost Index for March 2015 increased due to the increase in Operating costs of equipment & maintenance by 3.76%, the prices of raw materials by 1.67%, while rental of equipments decreased by 0.82% and Labor wages by 0.20% during March 2015 compared to previous month.

### **Increase in the Water Networks Cost Index** (WNCI)

The overall Water Networks Cost Index (WNCI) reached 110.21 with an increase of 0.76% in the West Bank during March 2015 compared to February 2015 (base month January 2010=100).

Water Networks Cost Index reached 111.80 with an increase of 1.44%, while Water Reservoirs Cost Index reached 106.71 with a decrease of 0.79% during March 2015 compared to previous month.

### **Increase in the Sewage Networks Cost Index**

The overall Sewage Networks Cost Index (SNCI) reached 107.05 with an increase of 0.97% in the West Bank during March 2015 compared to February 2015 (base month January 2010=100).

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#### Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

#### NB:

- 1. Gaza Strip data is not available.
- The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

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