



## Palestinian Central Bureau of Statistics (PCBS)

### **The price indices for Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank\* During 2023 & December,12/2023**

### **Increase in the Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank\* During 2023**

#### **Increase in the Construction Cost Index (CCI) for Residential Buildings**

The Construction Cost Index (CCI) for **Residential buildings** in the West Bank\* reached 120.49 during 2023 **with an increase of 1.28%** compared with 2022 (Base year 2013=100).

At the level of major groups, the prices of the labour costs and wages increased sharply by 4.55%, and the prices of rental of equipment increased sharply by 2.22%. While, the price of raw material decreased by 0.40% during 2023 compared with the previous year.

#### **Increase in the Construction Cost Index (CCI) for Non-residential Buildings**

The Construction Cost Index (CCI) for **Non-residential buildings** in the West Bank\* reached 119.52 during 2023 **with an increase of 1.16%** compared with 2022 (Base year 2013=100).

At the level of major groups, the prices of the labour costs and wages increased sharply by 4.55%, and the prices of rental of equipment increased sharply by 2.12%. While, the price of raw material decreased by 0.44% during 2023 compared with the previous year.

#### **Increase in the Construction Cost Index (CCI) for Skeleton Buildings**

The Construction Cost Index (CCI) for **Skeleton buildings** in the West Bank\* reached 120.21 during 2023 **with an increase of 0.14%** compared with 2022 (Base year 2013=100).

At the level of major groups, the prices of the labour costs and wages increased sharply by 3.58%, and the prices of rental of equipment increased sharply by 2.21%. While, the price of raw material decreased by 1.47% during 2023 compared with the previous year.

#### **Sharp increase in the Road Cost Index (RCI)**

The overall **Road Cost Index (RCI)** in the West Bank\* reached 117.01 during 2023 **with a sharp increase of 2.32%** compared with 2022 (Base month December 2008=100).

At the level of major groups, the prices of the labour costs and wages increased sharply by 8.42%, the prices of operating costs of equipment and maintenance increased sharply by 3.04%, the prices of rental of equipment increased sharply by 2.67%, and the price of raw material increased by 1.27% during 2023 compared with the previous year.

#### **Increase in the Water Networks Cost Index (WNCI)**

The overall **Water Networks Cost Index (WNCI)** in the West Bank\* reached 129.49 during 2023 **with an increase of 0.51%** compared with 2022 (Base month January 2010=100).

Water networks Cost Index reached 133.14 with an increase of 1.25%. While, water reservoirs Cost Index reached 121.48 with a decrease of 1.24%, during 2023 compared with the previous year

#### **Increase in the Sewage Networks Cost Index (SNCI)**

The overall **Sewage Networks Cost Index (SNCI)** in the West Bank\* reached 116.14 during 2023 **with an increase of 1.94%** compared with 2022 (Base month January 2010=100).



## **Decrease in the Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank\* during December, 12/2023**

### **Decrease in the Construction Cost Index (CCI) for Residential Buildings**

The Construction Cost Index (CCI) for residential buildings in the West Bank\* reached 120.93 with a decrease of 0.38% during December 2023 compared with November 2023 (base year 2013=100).

At the level of major groups, the prices of rental of equipment decreased by 0.47%, the price of raw material decreased by 0.29%, and the price the labour costs and wages decreased by 0.17% during December 2023 compared with the previous month.

### **Decrease in the Construction Cost Index (CCI) for Non-residential Buildings**

The Construction Cost Index (CCI) for non-residential buildings in the West Bank\* reached 119.90 with a decrease of 0.36% during December 2023 compared with November 2023 (base year 2013=100).

At the level of major groups, the prices of rental of equipment decreased by 0.42%, the price of raw material decreased by 0.25%, and the price the labour costs and wages decreased by 0.17% during December 2023 compared with the previous month.

### **Decrease in the Construction Cost Index (CCI) for Skeleton Buildings**

The Construction Cost Index (CCI) for skeleton buildings in the West Bank\* reached 120.33 with a decrease of 0.16% during December 2023 compared with November 2023 (Base year 2013=100).

At the level of major groups, the prices of rental of equipment decreased by 0.46%, and the price of raw material decreased by 0.39%. While, the price of the labour costs and wages increased by 0.59% during December 2023 compared with the previous month.

### **Decrease in the Road Cost Index (RCI)**

The overall Road Cost Index (RCI) in the West Bank\* reached 118.03 with a decrease of 0.52% during December 2023 compared with November 2023 (Base month December 2008=100).

At the level of major groups, the price of the labour costs and wages decreased by 3.62%, and the prices of rental of equipment decreased by 0.57%. While, the price of raw material decreased by 0.10%. At the same time the prices of operating costs of equipment and maintenance remind stable during December 2023 compared with the previous month.

### **Decrease in the Water Networks Cost Index (WNCI)**

The overall Water Networks Cost Index (WNCI) in the West Bank\* reached 130.23 with a decrease of 0.43% during December 2023 compared with November 2023 (Base month January 2010=100).

Water reservoirs Cost Index reached 121.14 with a decrease of 0.46%, and water networks Cost Index reached 134.36 with a decrease of 0.42% during December 2023 compared with November 2023.

### **Decrease in the Sewage Networks Cost Index (SNCI)**

The overall Sewage Networks Cost Index (SNCI) in the West Bank\* reached 116.98 with a decrease of 0.66% during December 2023 compared with November 2023 (Base month January 2010=100).

#### **Notice:**

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

#### **Note:**

\*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Please note that the press release in English is brief compared to the Arabic version

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