**Palestinian Central Bureau of Statistics (PCBS)**

**The Preliminary Estimates of Quarterly National Accounts, third Quarter, 2023**

Main Results[[1]](#footnote-1)

**Gross Domestic Product (GDP) increased at constant prices by 3% in Palestine during the 3rd quarter 2023 compared to 3rd quarter 2022**

Primary estimates for GDP at constant prices showed an increase of Gross Domestic Product in Palestine by 1% during the 3rd quarter 2023 compared to the previous quarter of the same year, mainly in Mining, Manufacturing, Electricity and Water, by 6%, Construction by 5%, Information and Communication Activities by 3%, Financial and Insurance Activities by 2%, Services by 0.3%.  Meanwhile, there was a decrease in Agriculture, Forestry and Fishing by 10%, Public Administration and Defense by 6%, Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles by 4%, Transportation and Storage by 0.3%.

On the other hand, itshowed an increase of 3% in Palestine during the 3rd quarter 2023 compared to the 3rd quarter 2022 at constant prices, which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 3rd quarter 2023 at constant prices was USD 3,346 million for the West Bank and USD 672 million for Gaza Strip.

**Gross Domestic Product Per Capita**

GDP per Capita for Palestine at constant prices was USD 773 during the 3rd quarter 2023, it showed an increase of 0.5% compared to the 2nd quarter 2023. As for the West Bank it was USD 1,129 at constant prices during the 3rd quarter 2023, it showed a decrease by 0.1% compared to the 2nd quarter 2023, while for Gaza Strip it was USD 301 during the 3rd quarter 2023, and it showed an increase by 4% compared to the 2nd quarter 2023.

**GDP by quarter in Palestine at Constant Prices, 2020-2023**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967 [↑](#footnote-ref-1)