# Palestinian Central Bureau of Statistics (PCBS)

**Industrial Production Index (IPI) in Palestine During 2020& During, 12/2020**

**Sharp Decrease in the Industrial Production Index (IPI) in Palestine during 2020**

The overall **IPI in Palestine** with its Base Year (2018 = 100) reached **95.60** **in 2020** **which indicates a sharp decrease by 7.95% compared to** **2019**.

IPI for 2020 decreased due to the decrease in the **activities of Mining and Quarrying** by 23.07%, and the **activities of Manufacturing Industry** by 10.46%, while the **activities of Electricity, Gas, Steam and Air Conditioning Supply** increasedby 11.61%, and the **activities of** **Water Supply, Sewerage, Waste Management and Remediation** increased by 5.98%.

**The below table shows yearly percent changes in IPI in Palestine for the period 2012 – 2020:**

|  |  |
| --- | --- |
| **Year** | **Percent Changes %** |
| 2012 | + 6.39 |
| 2013 | + 7.82 |
| 2014 | - 3.92 |
| 2015 | - 3.80 |
| 2016 | + 0.96 |
| 2017 | + 4.11 |
| 2018 | - 3.94 |
| 2019 | + 3.86 |
| 2020 | - 7.95 |

**Increase in the Industrial Production Index (IPI) in Palestine during December,12/2020**

The overall IPI in Palestine reached 106.95 during December 2020 with an increase of 4.49% compared to November 2020 (Base Year 2018 = 100).

IPI for December 2020 increased due to the increase in the **activities of Water Supply, Sewerage, Waste Management and Remediation** by 22.16% which had a share of 2.39% of the total industry, the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 9.49% which had a share of 11.95% of the total industry, the **activities of Mining and Quarrying** by 3.85% which had a share of 2.68% of the total industry, and the **activities of** **Manufacturing Industry** by 3.10% which had a share of 82.98% of the total industry.

**The below table shows percent changes in IPI for the period: January – December 2020:**

| **Month** | **Percent Changes (%)** |
| --- | --- |
| January | 6.65 - |
| February | 3.98 + |
| March | 26.03 - |
| April | 23.10 - |
| May | 32.39 + |
| June | 18.98 + |
| July | 1.36 + |
| August | 6.27 + |
| September | 7.93 + |
| October | 0.25 - |
| November | 6.81 - |
| December | 4.49 + |
| **2020 Com. 2019** | **7.95 -** |

**The trend line of the Industrial Production Index in Palestine, for the period:**

 **January - December 2020 (Base Year 2018 = 100)**

|  |
| --- |
|  |

**Note**:

Industrial production index monthly data for the year 2020 have been revised in terms of updating deflation method according to the Producer Price Index, that is deflation along with weighting processes are done at more detailed levels of economic activities, as well as, using the modified Laspeyre equation in calculating the industrial index (Moving base instead of the Fixed base), in line with the latest international recommendations in this regards.

Please note that the press release in English is brief compared to the Arabic version.