



**Palestinian Central Bureau of Statistics
(PCBS)**

**Sharp decrease in the Industrial
Production Index (IPI) in Palestine
during March, 03/2024 compared with
March 2023**

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The overall IPI in Palestine reached 80.12 during March 2024 with a sharp decrease of 26.64% compared to March 2023 (Base Year 2019 = 100). Compared with previous month, the overall IPI in Palestine reached 80.12 during March 2024 with a decrease of 0.44% compared to February 2024 (Base Year 2019 = 100).

IPI for March 2024 decreased due to the decrease in the **activities of Water Supply, Sewerage, Waste Management and Remediation** by 9.77%, which had a share of 1.84% of the total industry, and the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 7.23%, which had a share of 7.38% of the total industry. While, the **activities of Mining and Quarrying** increased by 5.86%, which had a share of 2.89% of the total industry.

and the **activities of Manufacturing Industry** by 0.75%, which had a share of 87.89% of the total industry.

Notice for Users:

Due to the Israeli attack on Gaza strip in October, 7 2023 for the sixth month, all working institution in the industrial production wasn't engaged in any production activity in Gaza strip for March 2024.

Please note that the press release in English is brief compared to the Arabic version.