



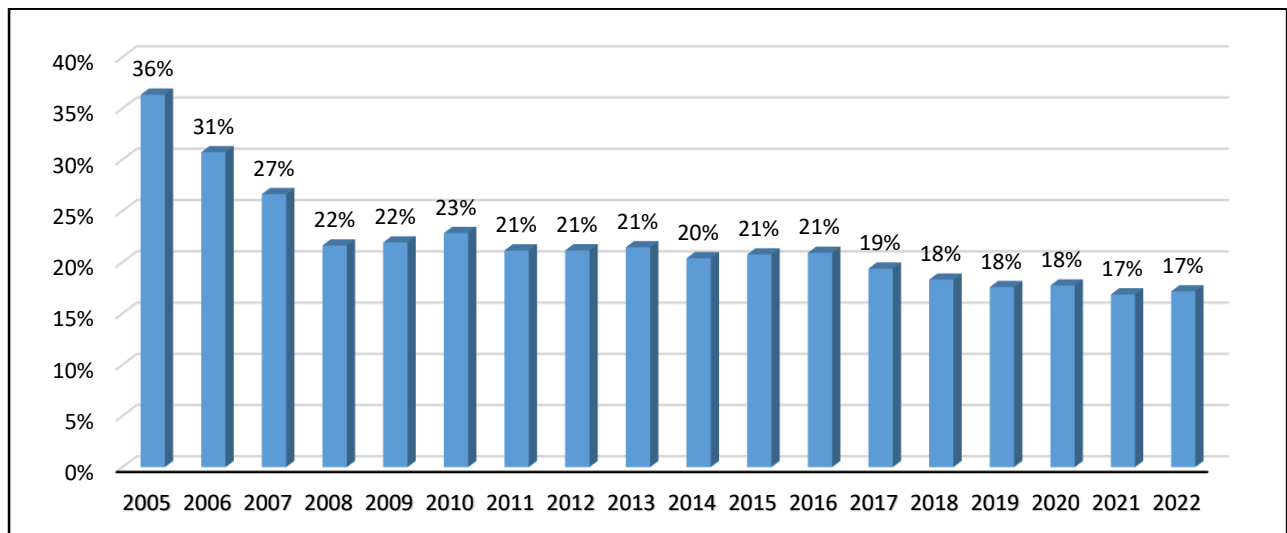
## Palestinian Central Bureau of Statistics (PCBS) Issues a Press Release on the Impact of the Israeli Siege on Gaza Strip

### Over a decade and a half of siege, blockade and starvation imposed on Gaza Strip

**More than USD 35 billion is Palestine's losses of GDP at the minimum and cumulatively as a result of the siege imposed on Gaza for more than a decade and a half, which is 10 times Gaza's GDP**

Macroeconomic indicators show that the contribution of Gaza Strip to Palestine's GDP before 2006 was about 36%, then it started to gradually decline due to the suffocating siege on all factors of production that is imposed on Gaza Strip over the past 17 years, and thus, the contribution of Gaza Strip does not exceed 17% in the last few years as a result of the erosion of the productive base.

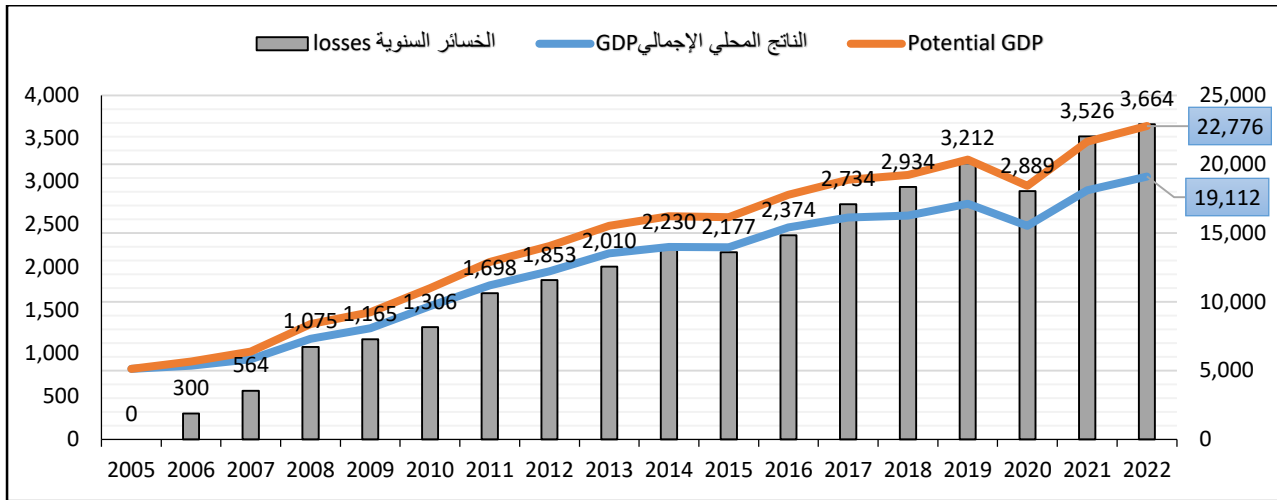
**Percentage of Gaza Strip Contribution to Palestine's GDP 2005 - 2022**



The structure of the Palestinian economy has been distorted in most economic activities. Assuming that Gaza's share of GDP, which constituted 36% prior to the suffocating siege on Gaza Strip, remains the same during the years of the siege (2006-2022), then, the total loss of the Palestinian economy is about USD 35 billion at minimum and cumulatively over the past 17 years. In 2022, Palestine's gross domestic product (GDP) was approximately USD 19 billion, compared to USD 23 billion as a minimum GDP that could be achieved when the siege on Gaza Strip is removed.



**The Value of Annual Losses of Palestine's GDP in USD Million (2006-2022)**



**The suffocating siege on Gaza Strip for 17 years is depriving the Palestinian economy of about USD 7 billion of tax revenues**

At the sectoral level, the cumulative losses since 2006 for internal trade activity amounted to about USD 9.5 billion, followed by industry activity that lost about USD 5.5 billion, followed by services activity of about USD 4.9 billion, construction by USD 2.1 billion. The Israeli siege on Gaza Strip deprived the Palestinian economy of about USD 7 billion of tax revenues that were supposed to be pumped into the Palestinian economy.

**The Value of Accumulative Losses during the Past 17 Years of Siege Imposed on Gaza Strip, by Economic Activity in USD Million**

