

Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, **September**, 09/2017

Decrease in the Producer Price¹ Index during September 2017

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 99.45 in September 2017, as it decreased by 4.11% compared to August 2017.

Producer Price Index for locally consumed products (December 2015=100) reached 99.36 in September 2017, which indicates a decrease by 4.32% compared to August 2017.

Producer Price Index for local exported products (December 2015=100) reached 100.12 September 2017, which indicates a decrease by 0.49% compared to August 2017.

The changes of Producer Price Index for September 2017 were traced back to changes in prices of the following major activities compared to the previous month:

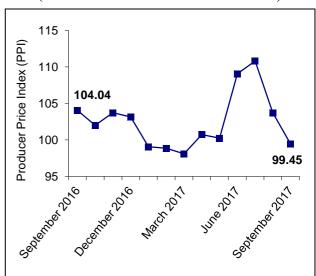
Major Activities	Change
Electricity, gas, steam and air conditioning supply	- 15.92%
Agriculture, forestry and fishing goods	- 3.10%
Water supply; sewerage, waste management and remediation activities	+ 1.19%
Manufacturing	+0.31%
Mining and quarrying	+ 0.29%

The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The table below shows monthly percent change in PPI for the period January – September 2017:

Month	Local Products	Exported Products	Total Products
January	- 4.66	+ 0.79	- 3.95
February	- 0.23	+ 0.13	- 0.20
March	- 0.64	- 0.87	- 0.79
April	+ 3.27	- 0.31	+ 2.70
May	- 0.49	- 0.62	- 0.49
June	+ 9.41	+ 1.14	+ 8.80
July	+ 1.90	+ 0.23	+ 1.60
August	- 7.08	+ 0.08	- 6.38
September	- 4.32	- 0.49	- 4.11

The trend line of the Producer Price Index in Palestine, for the period: September 2016 - September 2017 (Base Month December 2015=100)



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