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# Palestinian Central Bureau of Statistics (PCBS)

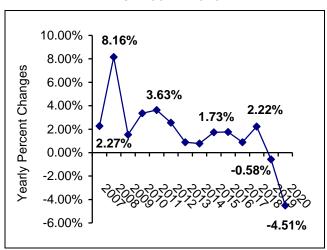
# Decrease in the Producer Price<sup>1</sup> Index (PPI) during 2020

The overall **PPI** in **Palestine** with its base year (2018=100) reached **94.94** in **2020**, which indicates a decrease by **4.51%** compared to **2019**.

Prices of PPI for 2020 decreased due to the decrease in the prices of goods in Electricity, gas, steam and air conditioning supply group by 11.62%, the prices of goods in Agriculture, forestry and fishing group by 8.77%, the prices of goods in Water supply; sewerage, waste management and remediation activities group by 2.60%, the prices of goods in Mining and quarrying group by 2.40%, and the prices of goods in Manufacturing group by 0.80% in 2020 compared to 2019.

The prices of locally consumed products decreased by 4.69%, and the prices of local exported products decreased by 2.90%.

### Yearly Percent Changes in PPI in Palestine for 2007 – 2020



## Producer Price Index during December, 12/2020

## Decrease in the Producer Price Index (PPI) during December 2020

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 93.82 in December 2020, as it decreased by 1.06% compared to November 2020.

#### PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 93.53 in December 2020, which indicates a decrease of 1.12% compared to November 2020.

#### PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 96.40 in December 2020, which indicates a decrease of 0.54% compared to November 2020.

# The changes of PPI for December 2020 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing goods	- 3.87%
Mining and quarrying	0.00%
Water supply; sewerage, waste management and remediation activities	+ 1.22%
Electricity, gas, steam and air conditioning supply	+ 0.72%
Manufacturing	+ 0.08%

<sup>1</sup> The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

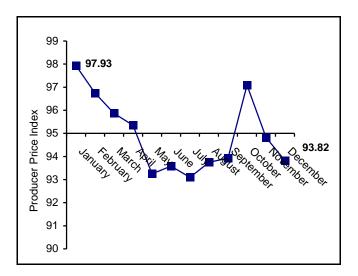


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#### The table shows monthly percent changes in **Palestinian PPI for the months:** January - December 2020:

Month	Local	Exported	All
	Products	Products	Products
January	0.47 -	0.27 +	0.39 -
February	1.23 -	0.99 -	1.20 -
March	0.84 -	1.54 -	0.91 -
April	0.61 -	0.02 +	0.55 -
May	2.35 -	0.83 -	2.20 -
June	0.25 +	1.16+	0.35 +
July	0.52 -	0.41 -	0.51 -
August	0.79 +	0.17 -	0.69 +
September	0.24 +	0.19 -	0.19 +
October	3.46 +	2.47 +	3.36+
November	2.45 -	1.27 -	2.33 -
December	1.12 -	0.54 -	1.06 -
2020 Com. 2019	4.69 -	2.90 -	4.51 -

#### The trend line of the PPI in Palestine, for the months: January -December 2020 (Base Year 2018 = 100)



#### **Notice for Users:**

- 1. Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for PPI has been collected using mobile phones.
- 2. The data collection process for agricultural commodities, which is collected from the farm gate, and data on industrial commodities for the month of December 2020 has completed.

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