

Palestinian Central Bureau of Statistics (PCBS)

Increase in the Producer Price¹ Index (PPI) during August,08/2019

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 98.85 in August 2019, as it increased by 0.91% compared to July 2019.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 98.83 in August 2019, which indicates an increase of 0.99% compared to July 2019.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 98.85 in August 2019, which indicates a slight increase of 0.08% compared to July 2019.

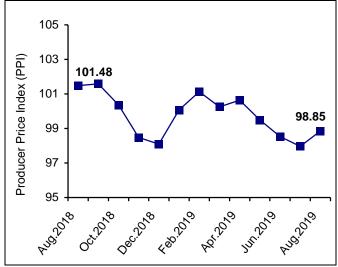
The changes of PPI for August 2019 were traced back to changes in prices of the following major activities compared to the previous month:

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Major Activities	% Change		
Agriculture, forestry and fishing goods	+ 3.01%		
Electricity, gas, steam and air conditioning supply	+0.80%		
Mining and quarrying	+ 0.30%		
Water supply; sewerage, waste management and remediation activities	- 4.19%		
Manufacturing	- 0.04%		

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer. The table shows monthly percent changes in Palestinian PPI for the months: January – August 2019:

Month	Local Products	Exported Products	All Products
January	- 0.01	- 0.17	- 0.03
February	+ 1.09	+0.77	+ 1.06
March	- 0.96	- 0.13	- 0.87
April	+ 0.43	- 0.01	+ 0.39
May	- 1.12	- 1.34	- 1.14
June	- 0.89	- 1.46	- 0.95
July	- 0.71	+ 0.44	- 0.59
August	+ 0.99	+ 0.08	+ 0.91

The trend line of the PPI in Palestine, for the months: August 2018 - August 2019 (Base Year 2018 = 100)



Notice:

• The base year of Producer Price Index has been updated to be 2018.

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