### Palestinian Central Bureau of Statistics (PCBS)

# Preliminary Estimates of Quarterly National Accounts,

#  During the Second Quarter & Third Quarter 2020

Main Results[[1]](#footnote-1)

 **Gross Domestic Product (GDP) in Palestine start recovery by 12% during the 3rd quarter 2020 compared to the 2nd quarter 2020, meanwhile it is still less**

 **than the parallel quarter 2019**

Estimates at constant prices showed an increase of 12% in Palestine during the 3rd quarter 2020 compared to the 2nd quarter 2020 at constant prices, mainly in Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles 21%, Construction 18%, Transportation and Storage by 15%, Mining, Manufacturing, Electricity and Water 12%, Services 9%, Information and Communication by 6%, Public Administration and Defense 5%.

 On the other hand, it showed a decrease of 11% in GDP in Palestine during the 3rd quarter 2020 compared to the 3rd quarter 2019 which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 3rd quarter 2020 at constant prices was USD 2,902 million for the West Bank and USD 605 million for Gaza Strip.

It worth mentioning that in the 1st quarter 2020 the emergency plan was announced in the West Bank as of March 5th 2020. This emergency started when Bethlehem Governorate recorded the first infection cases of Covid-19 virus, and followed by the government decree that restricts the movement between governorates and cities on March 22nd 2020, since the second quarter 2020 witnessed many lockdowns and stopped the economic activity. During the third quarter 2020 the economic activities start returning back gradually within the Palestinian government procedures.

 **Increase in Gross Domestic Product Per Capita**

GDP per Capita for Palestine at constant prices was USD 727 during the 3rd quarter 2020, it showed an increase of 11% compared to the 2nd quarter 2020. As for the West Bank it was USD 1,047 at constant prices during the 3rd quarter 2020, it showed an increase by 13% during the 3rd quarter 2020 compared to the 2nd quarter 2020, while for Gaza Strip it was USD 294 during the 3rd quarter 2020, and it showed an increase by 2% during the 3rd quarter 2020 compared to the 2nd quarter 2020.

**GDP by quarter in Palestine at Constant Prices, 2016-2020**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967

1 [↑](#footnote-ref-1)