

Palestinian Central Bureau of Statistics (PCBS)

Decrease in the Producer Price¹ Index (PPI) during July,07/2019

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 97.96 in July 2019, as it decreased by 0.59% compared to June 2019.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 97.86 in July 2019, which indicates a decrease of 0.71% compared to June 2019.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 98.77 in July 2019, which indicates an increase of 0.44% compared to June 2019.

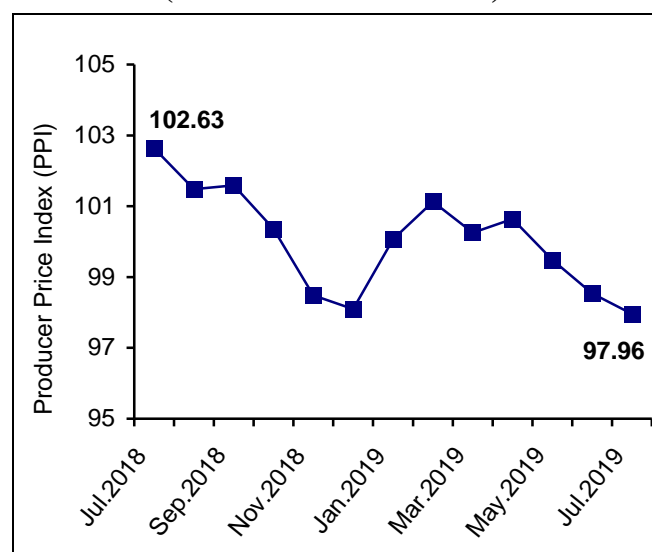
The changes of PPI for July 2019 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing goods	- 2.05%
Electricity, gas, steam and air conditioning supply	- 0.39%
Mining and quarrying	0.00%
Water supply; sewerage, waste management and remediation activities	+ 2.45%
Manufacturing	+ 0.07%

The table shows monthly percent changes in Palestinian PPI for the months: January – July 2019:

Month	Local Products	Exported Products	All Products
January	- 0.01	- 0.17	- 0.03
February	+ 1.09	+ 0.77	+ 1.06
March	- 0.96	- 0.13	- 0.87
April	+ 0.43	- 0.01	+ 0.39
May	- 1.12	- 1.34	- 1.14
June	- 0.89	- 1.46	- 0.95
July	- 0.71	+ 0.44	- 0.59

The trend line of the PPI in Palestine, for the months: July 2018 - July 2019 (Base Year 2018 = 100)



Notice:

- The base year of Producer Price Index has been updated to be 2018.

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¹ The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.