

Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, August, 08/2017

Decrease in the Producer Price¹ Index during August 2017

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 103.72 in August 2017, as it decreased by 6.38% compared to July 2017.

Producer Price Index for locally consumed products (December 2015=100) reached 103.84 in August 2017, which indicates a decrease by 7.08% compared to July 2017.

Producer Price Index for local exported products (December 2015=100) reached 100.61 in August 2017, which indicates a slight increase by 0.08% compared to July 2017.

The changes of Producer Price Index for August 2017 were traced back to changes in prices of the following major activities compared to the previous month:

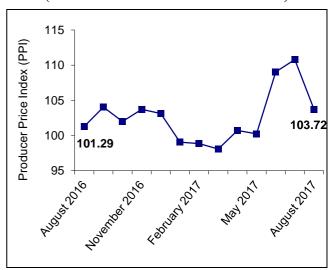
Major Activities	Change
Electricity, gas, steam and air	- 31.53%
conditioning supply	
Mining and quarrying	- 0.17%
Manufacturing	- 0.12%
Water supply; sewerage, waste	- 0.05%
management and remediation	
activities	
Agriculture, forestry and fishing	+ 0.50%
goods	

The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The table below shows monthly percent change in PPI for the period January – August 2017:

Month	Local	Exported	Total
	Products	Products	Products
January	- 4.66	+ 0.79	- 3.95
February	- 0.23	+ 0.13	- 0.20
March	- 0.64	- 0.87	- 0.79
April	+ 3.27	- 0.31	+ 2.70
May	- 0.49	- 0.62	- 0.49
June	+ 9.41	+ 1.14	+ 8.80
July	+ 1.90	+ 0.23	+ 1.60
August	- 7.08	+ 0.08	- 6.38

The trend line of the Producer Price Index in Palestine, for the period: August 2016 - August 2017 (Base Month December 2015=100)



Data collection of Producer Price Index survey was funded by the European Union.

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