

Palestinian Central Bureau of Statistics (PCBS)

Decrease in the Producer Price¹ Index (PPI) during May, 05/2019

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 99.49 in May 2019, as it decreased by 1.14% compared to April 2019.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 99.80 in May 2019, which indicates a decrease of 1.34% compared to April 2019.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 99.45 in May 2019, which indicates a decrease of 1.12% compared to April 2019.

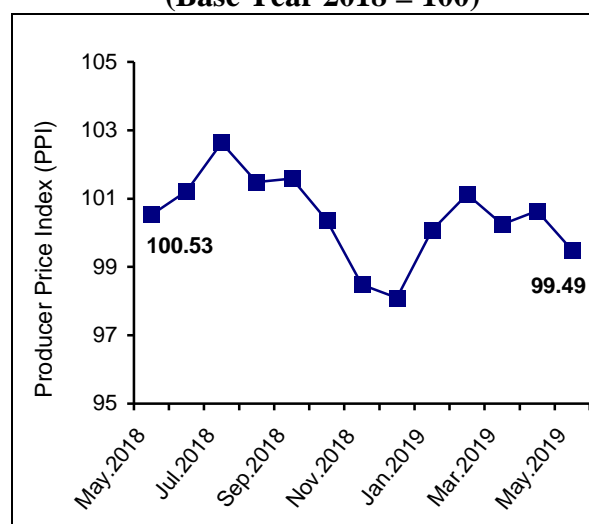
The changes of PPI for May 2019 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing goods	- 3.33%
Mining and quarrying	- 0.92%
Water supply; sewerage, waste management and remediation activities	- 0.42%
Manufacturing	- 0.08%
Electricity, gas, steam and air conditioning supply	- 0.04%

The table shows monthly percent changes in Palestinian PPI for the months: January – May 2019:

Month	Local Products	Exported Products	Total Products
January	- 0.01	- 0.17	- 0.03
February	+ 1.09	+ 0.77	+ 1.06
March	- 0.96	- 0.13	- 0.87
April	+ 0.43	- 0.01	+ 0.39
May	- 1.12	- 1.34	- 1.14

The trend line of the PPI in Palestine, for the months: May 2018 - May 2019 (Base Year 2018 = 100)



Notice:

- The base year of Producer Price Index has been updated to be 2018.

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¹ The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.