

## Palestinian Central Bureau of Statistics (PCBS)

# Sharp Increase in the Producer Price Index (PPI) during January, 01/2022

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 102.57 in January 2022, as it sharply increased by 3.22% compared to December 2021.

### PPI for locally consumed products

Producer Price Index for locally consumed products (2019 = 100) reached 102.01 in January 2022, which indicates a sharp increase of 3.49% compared to December 2021.

### **PPI for local exported products**

Producer Price Index for local exported products (2019 = 100) reached 107.80 in January 2022, which indicates an increase of 0.93% compared to December 2021.

The changes of PPI for January 2022 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing	+ 11.38%
Electricity, gas, steam and air conditioning supply	+ 1.58%
Mining and quarrying	+ 1.50%
Water supply; sewerage, waste management and remediation activities	+ 0.99%
Manufacturing	+ 0.07%

<sup>1</sup> The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

#### Note:

Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for PPI has been collected using mobile phones.

Please note that the press release in English is brief compared to the Arabic version.

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