



Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during February, 02/2021

Decrease in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings reached 108.57 with a decrease of 0.15% in the West Bank* during February 2021 compared with January 2021 (base year 2013=100).

At the level of major groups, the prices of raw materials decreased by 0.25%, and rental of equipment decreased by 0.23%. At the same time, labour costs and wages remained stable during February 2021 compared with the previous month.

Decrease in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for non-residential buildings reached 108.20 with a decrease of 0.17% in the West Bank* during February 2021 compared with January 2021 (Base year 2013=100).

At the level of major groups, the prices of raw materials decreased by 0.26%, and rental of equipment decreased by 0.25%. At the same time, labour costs and wages remained stable during February 2021 compared with the previous month.

Decrease in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings reached 107.83 with a decrease of 0.45% in the West Bank* during February 2021 compared with January 2021 (Base year 2013=100).

At the level of major groups, the prices of raw materials decreased by 0.69%, and rental of equipment decreased by 0.23%. At the same time, labour costs and wages remained stable during February 2021 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 107.53 with a decrease of 0.40% in the West Bank* during February 2021 compared with January 2021 (Base month December 2008=100).

At the level of major groups, the prices of raw materials decreased by 0.62%, and rental of equipment decreased by 0.17%, while operating costs of equipment and maintenance increased by 0.19%. At the same time, labour costs and wages remained stable during February 2021 compared with the previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 117.63 with a decrease of 0.33% in the West Bank* during February 2021 compared with January 2021 (Base month January 2010=100).

Water Reservoirs Cost Index reached 109.04 with a decrease of 0.93%, and Water Networks Cost Index reached 121.53 with a slight decrease of 0.09% during February 2021 compared with the previous month.

Slight Decrease in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) reached 109.10 with a slight decrease of 0.03% in the West Bank* during February 2021 compared with January 2021 (Base month January 2010=100).

Notice:

1. Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for CCI, RCI, WNCI and SNCI has been collected using mobile phones.
2. Gaza Strip data is not available.
3. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem which were annexed by Israeli Occupation in 1967.



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