

Published on: 24/09/2020

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during August, 08/2020

Slight increase in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings reached 105.83 with a slight increase of 0.03% in the West Bank* during August 2020 compared with July 2020 (base year 2013=100).

At the level of major groups, rental of equipment increased by 0.22%, and the prices of raw materials slightly increased by 0.04%. At the same time, labour costs and wages remained stable during August 2020 compared with the previous month.

Slight increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for non-residential buildings reached 105.55 with a slight increase of 0.02% in the West Bank* during August 2020 compared with July 2020 (base year 2013=100).

At the level of major groups, rental of equipment increased by 0.26%, and the prices of raw materials slightly increased by 0.03%. At the same time, labour costs and wages remained stable during August 2020 compared with the previous month.

Slight decrease in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings reached 102.89 with a slight decrease of 0.05% in the West Bank* during August 2020 compared with July 2020 (base year 2013=100).

At the level of major groups, the prices of raw materials slightly decreased by 0.09%, while rental of equipment increased by 0.23%. At the same time, labour costs and wages remained stable during August 2020 compared with the previous month.

Increase in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 108.22 with an increase of 0.72% in the West Bank* during August 2020 compared with July 2020 (base month December 2008=100).

At the level of major groups, rental of equipment increased by 1.08%, and the prices of raw materials increased by 0.87%. At the same time, both labour costs and wages and operating costs of equipment and maintenance remained stable during August 2020 compared with the previous month.

Increase in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 114.02 with an increase of 0.13% in the West Bank* during August 2020 compared with July 2020 (base month January 2010=100).

Water Networks Cost Index reached 119.48 with an increase of 0.23%, while Water Reservoirs Cost Index reached 102.01 with a decrease of 0.11% during August 2020 compared with the previous month.

Increase in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) reached 109.66 with an increase of 0.19% in the West Bank* during August 2020 compared with July 2020 (base month January 2010=100).

Palestine Palestinian Central Bureau of Statistics



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Notice:

- 1. Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for CCI, RCI, WNCI and SNCI has been collected using mobile phones.
- 2. Gaza Strip data is not available.
- 3. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem which were annexed by Israeli Occupation in 1967.

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