Palestinian Central Bureau Of Statistics



Palestinian Construction Cost Index

Press Release

Palestinian Central Bureau of Statistics (PCBS):

Construction Cost Index in the remaining West Bank declined by 3.73% in October 2008

The overall Construction Cost Index (CCI) for the *Remaining West Bank reached 110.08 in October 2008 compared with 114.34 during the previous month (December 2007=100).

Analysis of Construction Cost developments for September, it indicates **decreases in** the following major construction cost

| - Quarrying of stone and sand | | - 0.37% |
|-------------------------------|--------------------------------------|----------|
| - | Building iron | - 23.08% |
| - | Cement products | - 0.25 % |
| - | Aluminum and metal doors and windows | - 1.01 % |
| - | Ceramic products | - 0.52 % |
| - | Wood products | - 0.34 % |
| - | Hiring of equipments | - 0.44 % |
| _ | Metal tools | - 2.13% |

At the same time, there were an **increases registered** for the following major groups:

| - | Wages and labor cost | + 2.53 % |
|---|--------------------------|----------|
| _ | Cement, lime and plaster | + 0.33 % |

- END -

Note: Data for the months January - October 2008 preliminary open to amendment in light of the technical reviews.

* R.West Bank: Means West bank except those parts of Jerusalem, which were annexed by Israel in1967