## Palestinian Central Bureau Of Statistics



# Palestinian Consumer Price Index

#### **Press Release**

#### Palestinian Central Bureau Of Statistics "PCBS"

### Palestinian Consumer Price Index increase by 0.59% in June 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 121.28 in June 2008, a 0.59% increase relative to May 2008, and increased by 11.71% compared to June 2007. In the first six months of 2008, the average increase of prices was 10.20% compared to the corresponding period of year 2007.

Analysis of consumer price developments for June indicates **increases in** the following major expenditure groups:

| - | Transportation                          | + 2.36 % |
|---|---|----------|
| - | Al Coholic Beverages and tobacco:       | + 1.22 % |
| - | Furniture, household goods              | + 0.62 % |
| - | Food and soft drinks:                   | + 0.60 % |
| - | Textiles, clothing and footwear:        | + 0.53 % |
| - | Restaurants and cafes                   | + 0.53 % |
| - | Housing:                                | + 0.24 % |
| - | Recreational, cultural goods & services | + 0.18 % |
| _ | Medical care                            | + 0.04 % |

At the same time, there were **declines** in other major expenditure groups including:

| - | Miscellaneous goods and services | - 0.07 % |
|---|----------------------------------|----------|
| _ | Communications                   | - 1.53 % |

Palestinian Territory **regions** experienced different overall CPI developments as follows:

| - | Gaza Strip:          | + 0.63% |
|---|----------------------|---------|
| - | Remaining West Bank: | + 0.62% |
| _ | Jerusalem:           | + 0.53% |