

News Release on Existing Buildings, 2011

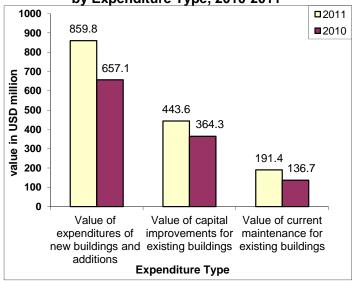
Rise in Activity Compared with Previous Year:

The results of the survey indicated that the value of constructing new buildings and additions in the Palestinian Territory in 2011 was USD 889.8 million.

The cost of current maintenance of existing buildings was USD 191.4 million in 2011: USD 150.2 million in the West Bank and USD 41.2 million in the Gaza Strip.

Capital repairs and improvements to existing buildings totaled USD 446.5 million in 2011: USD 358.7 million in the West Bank and USD 87.8 million in the Gaza Strip.

The results also indicated that the value of constructing new buildings and additions in the Palestinian Territory increased by 30.8% compared to 2010. The cost of current maintenance of existing buildings increased by 21.8% compared to 2010, while the cost value of capital additions, repairs and improvements to buildings increased by 40.0% in 2011 compared to 2010. (This does not include expenditure on government buildings.).



Value of Expenditure on New Buildings and Additions to Buildings* in the Palestinian Territories by Expenditure Type, 2010-2011

* Does not include expenditure on government buildings.

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