



**Press Release**

**Palestinian Consumer Price Index Increases 2.69% in 2007**

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 1996 base year (1996=100) reached 156.41 in 2007, a 2.69% increase relative to 2006.

Analysis of consumer price developments for 2007 indicates **increases** in the following major expenditure groups:

- Beverages and Tobacco:	+ 5.23%
- Food:	+ 4.75 %
- Miscellaneous Goods and Services:	+ 3.15 %
- Housing:	+ 1.61 %
- Transport and Communications:	+ 1.21 %
- Education:	+0.50 %
- Furniture, Household Goods and Services:	+ 0.39 %

At the same time, there were **declines** in other major expenditure groups including:

- Recreational, Cultural Goods and Services:	- 1.72 %
- Textiles, clothing and footwear:	- 0.75 %
- Medical Care:	- 0.06 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	+ 4.04%
- Remaining West Bank:	+ 2.52%
- Jerusalem:	+ 1.40%

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