



Press Release

Palestinian Consumer Price Index increase 1.49% in April 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 120.46 in April 2008, a 1.49% increase relative to March 2008, and increased by 11.90% compared to April 2007. In the first four months of 2008 the average increase of prices was 9.31% compared to the corresponding period of year 2007.

Analysis of consumer price developments for April indicates **increases in** the following major expenditure groups:

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|-------------------------------------|----------|
| - Food and soft drinks: | + 2.65 % |
| - Al Coholic Beverages and tobacco: | + 0.23 % |
| - Textiles, clothing and footwear: | + 2.05 % |
| - Housing: | + 0.73 % |
| - Furniture, household goods | + 0.21 % |
| - Transportation | + 1.53 % |
| - Communications | + 0.08 % |
| - Restaurants and cafes | + 0.92 % |
| - Miscellaneous goods and services | + 0.13 % |

At the same time, there were **declines** in other major expenditure groups including:

| | |
|---|----------|
| - Medical care | - 0.07 % |
| - Recreational, cultural goods & services | - 0.24 % |

Palestinian Territory **regions** experienced different overall CPI developments as follows:

| | |
|------------------------|---------|
| - Remaining West Bank: | + 1.55% |
| - Gaza Strip: | + 1.70% |
| - Jerusalem: | + 1.43% |