Palestinian Central Bureau of Statistics (PCBS):

Construction Cost Index (CCI) Decreased by 0.15% in the West Bank* in October 2009 Compared with the Previous Month

The overall Construction Cost Index (CCI) reached 107.56 in October 2009 with a decrease of 0.15% compared with previous month, (December 2007=100).

Analysis of Construction Cost developments for October indicates a **decrease in the cost of** the following major construction inputs:

Iron and steel - 3.59%
Iron Reservoirs - 0.40%
Equipment and electrical networking - 0.26%

At the same time, there was an **increase in** the cost of the following major groups:

Metals Tools + 1.91%
Wood products + 1.44%
Cutting and shaping stones + 0.45%

NB: Data of Gaza Strip is not available, due to the closure of PCBS' offices in Gaza Strip since 15/04/2008. *This report was funded by the European Union.*

^{*} West Bank: Excluding those parts of Jerusalem which were annexed by Israel in 1967.