**Palestinian Central Bureau of Statistics (PCBS)**

**An increase in Registered\* Exports and Imports in Goods in May, 05/2023**

**compared to the previous month.**

**Exports in Goods**

Exports increased in May, 2023 by 27% compared to April, 2023. It also increased by 21% compared to May, 2022 and reached USD 142.7 Million.

Exports to Israel increased in May, 2023 by 29% compared to April, 2023 and it represented 88% of total exports in May, 2023.

At the same time, exports to other countries increased by 16% during the same period compared to April, 2023.

**Imports in Goods**

Imports increased in May, 2023 by 24% compared to April, 2023. It also increased by 7% compared to May, 2022 and reached USD 720.3 Million.

Imports from Israel increased by 14% in May, 2023 compared to April, 2023 and it represented 54% of total imports in May, 2023.

At the same time, imports from other countries increased by 38% compared to April, 2023.

**Trade Balance on Registered Goods**

The trade balance which represents the difference between exports and imports showed an increase in trade deficit by 23% in May, 2023 compared to April, 2023. It also increased by 4% compared to May, 2022 and reached USD 577.6 Million.

 **(\*): Includes actual data received from official sources.**

