**Palestinian Central Bureau of Statistics (PCBS)**

Main Results[[1]](#footnote-1)

**Gross Domestic Product (GDP) decreased at constant prices by 2% in Palestine during the 1st quarter 2023 compared to 4th quarter 2022**

Primary estimates for GDP at constant prices showed a decrease of 2% in GDP in Palestine during the 1st quarter 2023 compared to the 4th quarter 2022, mainly in Agriculture, Forestry and Fishing by 19%, Mining, Manufacturing, Electricity and Water by 5%, , Public Administration and Defense by 4%, and Construction by 3%. Meanwhile, there was an increase in Transportation and Storage by 4%, Financial and Insurance Activities by 2%, and Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles by 1%.

On the other hand, itshowed an increase of 3% in Palestine during the 1st quarter 2023 compared to the 1st quarter 2022 at constant prices, which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 1st quarter 2023 at constant prices was USD 3,279 million for the West Bank and USD 658 million for Gaza Strip.

**Decrease in Gross Domestic Product Per Capita**

GDP per Capita for Palestine at constant prices was USD 767 during the 1st quarter 2023, it showed a decrease of 3% compared to the 4th quarter 2022. As for the West Bank it was USD 1,119 at constant prices during the 1st quarter 2023, it showed a decrease by 2% during the 1st quarter 2023 compared to the 4th quarter 2022, while for Gaza Strip it was USD 299 during the 1st quarter 2023, and it showed a decrease by 5% during the 1st quarter 2023 compared to the 4th quarter 2022.

**GDP by quarter in Palestine at Constant Prices, 2019-2023**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967 [↑](#footnote-ref-1)