### Palestinian Central Bureau of Statistics (PCBS)

# Preliminary Estimates of Quarterly National Accounts,

# Fourth Quarter 2021

Main Results[[1]](#footnote-1)

**Gross Domestic Product (GDP) at constant prices increased by 5% in Palestine during the 4th quarter 2021 compared to the previous quarter, therefore the Gross Domestic Product (GDP) increased by 7% in the year 2021 compared to the previous year**

Primary estimates for GDP at constant prices showed an increase of 5% in Palestine during the 4th quarter 2021 compared to the 3rd quarter 2021 at constant prices, mainly in Agriculture, Forestry and Fishing by 19%, Transportation and Storage 12%, Information and Communication 9%, Construction 8%, Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles 7%, Public Administration and Defense 2%. During the year 2021, Gross Domestic Product increased by 7% in Palestine[[2]](#footnote-2)\* compared to the previous year.

On the other hand, itshowed an increase of 11% in GDP in Palestine during the 4th quarter 2021 compared to the 4th quarter 2020 which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 4th quarter 2021 at constant prices was USD 3,273 million for the West Bank and USD 668 million for Gaza Strip.

 **Increase in Gross Domestic Product Per Capita**

GDP per Capita for Palestine at constant prices was USD 791 during the 4th quarter 2021, it showed an increase of 8% compared to the parallel quarter 2020. As for the West Bank it was USD 1,148 at constant prices during the 4th quarter 2021, it showed an increase by 9% during the 4th quarter 2021 compared to the parallel quarter 2020, while for Gaza Strip it was USD 314 during the 4th quarter 2021, and it showed an increase by 6% during the 4th quarter 2021 compared to the parallel quarter 2020.

**GDP by quarter in Palestine at Constant Prices, 2017-2021**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967 [↑](#footnote-ref-1)
2. [↑](#footnote-ref-2)