### Palestinian Central Bureau of Statistics

# Preliminary Estimates of Quarterly National Accounts, Fourth Quarter 2020

Main Results[[1]](#footnote-1)

**Gross Domestic Product (GDP) at constant prices decreased by 4.6% in the West Bank and 6.1% in Gaza Strip during the 1st quarter 2020 compared**

 **to the 4th quarter 2019**

Estimates at constant prices showed a decrease of 4.9% in Palestine during the 1st quarter 2020 compared to the 4th quarter 2019 at constant prices, (mainly in Agriculture and fishing by 9%, Mining, Manufacturing, Electricity and Water 9%, Construction 21%, Information and Communication 5%, Public Administration and Defense by 6%).

 On the other hand, it showed a decrease of 3.4% in GDP in Palestine during the 1st quarter 2020 compared to the 1st quarter 2019 which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 1st quarter 2020 at constant prices was USD 3,150 million for the West Bank and USD 670 million for Gaza Strip.

It worth mentioning that at this quarter the emergency plan was announced in the West Bank as of March 5th 2020. This emergency started when Bethlehem Governorate recorded the first infection cases of Covid-19 virus, and followed by the government decree that restricts the movement between governorates and cities on March 22nd 2020.

 **Decrease in Gross Domestic Product Per Capita**

GDP per Capita for Palestine at constant prices was USD 802 during the 1st quarter 2020, it showed a decrease of 6% compared to the 4th quarter 2019. As for the West Bank it was USD 1,151 at constant prices during the 1st quarter 2020, it showed a decrease by 5% during the 1st quarter 2020 compared to the 4th quarter 2019, while for Gaza Strip it was USD 331 during the 1st quarter 2020, and it showed a decrease by 7% during the 1st quarter 2020 compared to the 4th quarter 2019.

**GDP by quarter in Palestine at Constant Prices, 2016-2020**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967 [↑](#footnote-ref-1)