

Palestinian Central Bureau of Statistics (PCBS)

Increase in the Producer Price¹ Index (PPI) during August, 08/2020

Increase in the Producer Price² Index (PPI) during August 2020

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 93.75 in August 2020, as it increased by 0.69% compared to July 2020.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 93.50 in August 2020, which indicates an increase of 0.79% compared to July 2020.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 95.98 in August 2020, which indicates a decrease of 0.17% compared to July 2020.

The changes of PPI for August 2020 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Electricity, gas, steam and air conditioning supply	+ 11.57%
Water supply; sewerage, waste management and remediation activities	+ 1.23%
Mining and quarrying	+ 0.09%
Agriculture, forestry and fishing goods	- 1.48%
Manufacturing	- 0.01%

¹ The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

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Notice for Users:

1. Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for PPI has been collected using mobile phones.
2. The process of collecting data of agricultural commodities that is collected from the farm gate and data of industrial commodities was complete.

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