# Palestinian Central Bureau of Statistics (PCBS)

**Palestinian Producer Price Index, August,08/2017**

**Decrease in the Producer Price[[1]](#footnote-1) Index during August 2017**

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 103.72 in August 2017, as it decreased by 6.38% compared to July 2017.

Producer Price Index for locally consumed products (December 2015=100) reached 103.84 in August 2017, which indicates a decrease by 7.08% compared to July 2017.

Producer Price Index for local exported products (December 2015=100) reached 100.61 in August 2017, which indicates a slight increase by 0.08% compared to July 2017.

The changes of Producer Price Index for August 2017 were traced back to changes in prices of the following major activities compared to the previous month:

|  |  |
| --- | --- |
| **Major Activities** | **Change** |
| Electricity, gas, steam and air conditioning supply |  - 31.53%  |
| Mining and quarrying |  - 0.17% |
| Manufacturing |  - 0.12% |
| Water supply; sewerage, waste management and remediation activities |  - 0.05% |
| Agriculture, forestry and fishing goods |  + 0.50% |

**The table below shows monthly percent change in PPI for the period January – August 2017:**

|  |  |  |  |
| --- | --- | --- | --- |
| Month | Local Products | Exported Products | Total Products |
| January | - 4.66 | + 0.79 | - 3.95 |
| February | - 0.23 | + 0.13 | - 0.20 |
| March | - 0.64 | - 0.87 | - 0.79 |
| April | + 3.27 | - 0.31 | + 2.70 |
| May | - 0.49 | - 0.62 | - 0.49 |
| June | + 9.41 | + 1.14 | + 8.80 |
| July | + 1.90 | + 0.23 | + 1.60 |
| August | - 7.08 | + 0.08 | - 6.38 |

**The trend line of the Producer Price Index in Palestine, for the period:**

**August 2016 - August 2017**

**(Base Month December 2015=100)**

|  |
| --- |
|  |

**NB:**

Data collection of Producer Price Index survey was funded by the European Union.

1. The producer’s price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer’s prices exclude any transport charges invoiced separately by the producer. [↑](#footnote-ref-1)