

Palestinian Central Bureau of Statistics (PCBS) Announces the Commencement of Conducting Finance and Insurance Survey in Palestinian Territory 2008.

Dr. Shabaneh stated that finance and insurance survey will ensure the availability of the required data for National Accounts

PCBS has started conducting finance and insurance survey-2008 on 08/04/2009 and for three months, which covers Financial Intermediation activities, represented by insurance and financial activities that include: Palestine Monetary Authority, Commercial and Islamic Banks, Other Lending Institutions, Palestine securities exchange and other Stock Market Brokers and Insurance Companies.

The financial activity is a core activity in the Palestinian economy in the wake of peace process and its developments where a variety of insurance and financial companies were inaugurated and led to absorbing more Palestinian work force.

Financial Intermediation activities, represented by insurance and financial activities have been given particular attention by statistical agencies around the world due to the increase of its role in the economy.

The Objective of the Survey is to Obtain Data on the Following:

- Number of enterprises engaged in Financial Intermediaries by activity.
- Number of persons engaged by different classification criteria (sex, working status: paid or unpaid, type of work: administrative and operative and others).
- Compensation of paid employees with complete breakdown cash, in-kind and other benefits.
- Output value from both principal and secondary activities.
- Intermediate consumption (production inputs) from both goods and services.
- Value added for each financial activity enabling calculation of contribution of these activities to the Gross Domestic Product (GDP).
- Value of financial investment, Financial Intermediation Services Indirectly Measured (FISIM): measures the value of services for which the intermediaries do not explicitly charge, transfer payments and receipts.
- Value of assets including additions, disposal and depreciation of these assets-This enables computation of fixed capital formation

Finance and Insurance Survey fields constitute the basic pillar for the compilation of Palestinian National Accounts. It is hoped that they will also satisfy the various needs and expectations of users in both private and public sectors.