

## **Palestinian Central Bureau of Statistics (PCBS) Announce Conducting Finance and Insurance Survey in Palestinian Territory 2007.**

Palestinian Central Bureau of Statistics starting on 07/04/2008 and for three months conducting finance and insurance survey for year 2007, which covers Financial Intermediation activities, represented by insurance and financial activities that includes: Palestine Monetary Authority, Commercial and Islamic Banks, Other Credit Institutions, Stock Market and Stock Market Brokers and Insurance Corporations

The economic development represented by trade liberation between countries, and economic agreements are one of the most important elements that made the financial transactions (transferring money, insurance on goods, bank facilities and other transactions) a basic need for the production of relevant statistics to this field, and that could not be achieved without the availability of specialized activity (which is the final internal) to cover such transaction, which is financial intermediaries activity

Financial Intermediation activities, represented by insurance and financial activities, have been given particular attention by the central statistical offices around the world due to the vital role they increasingly play in the economy.

### **The objective of the survey are to obtain data on:**

Number of enterprises engaged in Financial Intermediaries by activity, number of persons engaged by different classification criteria (sex, working status: paid or unpaid, type of work: administrative and operative and others), and compensation of paid employees with complete break down: cash, in-kind and other benefits, Output value from both principal and secondary activities, Intermediate consumption (production inputs) from both goods and services, value added for each financial activity enabling calculation of contribution of these activities to the Gross Domestic Product (GDP), value of financial investment, Financial Intermediation Services Indirectly Measured (FISIM): measures the value of services for which the intermediaries do not explicitly charge, transfer payments and receipts, value of assets including additions, disposal and depreciation of these assets-This enables computation of fixed capital formation

Finance and Insurance Survey fields constitute the basic pillar for the compilation of Palestinian National Accounts. It is hoped that they will also satisfy the various needs and expectations of users in both private and public sectors.