Palestinian Central Bureau of statistics Press Release for the Main Results of the Finance and Insurance Survey in Palestinian Territory 2006

47 Enterprises are operating in the financial intermediation activities, significant increase in number of employment, and simple decrease in the output and in the value added

Palestinian Central Bureau of Statistics (PCBS) releases the main findings on the Finance and Insurance Survey 2006, (Covering: Palestinian Monetary Authority, Banks, Other credit institutions, Stock Market, Stock Market Brokers and Insurance Corporation Activities). The released data excludes that part of Jerusalem governorate, which was annexed by Israel in 1967.

This survey shows the number of institutions, number of persons engaged with their compensations, output value, intermediate consumption, gross value added with it's various components, and the gross fixed capital formation of the financial sector. This survey constitutes the basic pillar for the compilation of Palestinian national accounts, and satisfy the various needs and expectations of users in both private and public sectors.

According to the main results, the total number of operating enterprises was 47. The results show that the number of persons engaged in those enterprises was 6,064 where 4,613out of them are male and 1,451 female. The survey shows that the value of compensation of employees was 89.7 million US \$. The total value of output was 298.6 million US \$ for the year 2006, and the intermediate consumption was 44.1 million US \$. The gross value added was 254.6 million US \$.

As of the investments issue the results indicate that gross fixed capital formation was 34.8 million US \$, and the net taxes on production was 41.2 million US \$. Regarding the operating surplus it was 95.1 million US \$, while the value of depreciation during the year was 28.6 million US \$.

Through comparing the data for the year 2006 with the data for the year 2005, the output goes down by 0.2% compared with the year 2005, which amounted to 298.6 million US \$ for the year 2006. The value of intermediate consumption goes up by 4.8% compared with the year 2005, which amounted to 44.1 million US \$ for the year 2006. Whereas the gross value added had declined by 1.0% compared with the year 2005, which amounted to 254.6 million US \$ for the year 2006

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