

The Palestinian Central Bureau of statistics issues a Press release about the main results of the Finance and Insurance Survey in Palestinian Territory* 2009

49 Enterprises are operating in the financial intermediation activities employing 6469 person

The Palestinian Central Bureau of Statistics (PCBS) announces the main findings of the Finance and Insurance Survey 2009, (Covering: Palestinian Monetary Authority, Banks, Other credit institutions, Palestine Exchange, Stock Market Brokers and Insurance Corporation Activities). The results exclude those parts of Jerusalem, which were annexed by Israel in 1967.

This findings of the survey show the number of institutions, number of persons engaged with their compensations, output value, intermediate consumption, gross value added with its various components, and the gross fixed capital formation of the financial sector. This survey constitutes the basic pillar for the compilation of Palestinian national accounts, and meet the various needs and expectations of users in both private and public sectors.

According to the main results, the total number of operating enterprises reached 49; while the number of persons engaged in these enterprises amounted to 6,469 person of whom 4,479 are males and 1,720 females. The findings of the survey also show that the value of compensation of employees was US \$ 130.1 million. The total value of output was US \$ 344.7 million for the year 2009, and the intermediate consumption was US\$ 73.9 million. The gross value added was US\$ 270.8 million.

Regarding investment, the results indicate that the gross fixed capital formation was US\$ 37.0 million, and the net taxes on production was US\$ 20.7 million. The operating surplus was US\$ 90.6 million, while the value of depreciation on fixed assets during the year was US\$ 29.4 million.

In comparison with the year 2008, the output amounted to US\$ 344.7 million for the year 2009 with a decrease by 18.1%. The value of intermediate consumption amounted to US\$ 73.9 million for the year 2009 with a decrease by 6.1% compared with the year 2008. The gross value added amounted to US\$ 270.8 million for the year 2009 with a decrease by 20.9% compared with the year 2008.

* Doesn't include those parts of Jerusalem Governorate which were annexed by Israel in 1967