



Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during February, 02/2024

Decrease in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings in the West Bank* reached 120.50 with a decrease of 0.15% during February 2024 compared with January 2024 (base year 2013=100).

At the level of major groups, the price of raw material decreased by 0.27%. While, the prices of rental of equipment increased by 0.20%. At the same time, the price of the labour costs and wages remained stable during February 2024 compared with the previous month.

Decrease in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for non-residential buildings in the West Bank* reached 119.46 with a decrease of 0.16% during February 2024 compared with January 2024 (base year 2013=100).

At the level of major groups, the price of raw material decreased by 0.28%. While, the prices of rental of equipment increased by 0.31%. At the same time, the price of the labour costs and wages remained stable during February 2024 compared with the previous month.

Decrease in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings in the West Bank* reached 119.45 with a decrease of 0.18% during February 2024 compared with January 2024 (Base year 2013=100).

At the level of major groups, the price of raw material decreased by 0.30%. While, the prices of rental of equipment increased by 0.21%. At the same time, the price of the labour costs and wages remained stable during February 2024 compared with the previous month.

A slight decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) in the West Bank* reached 117.98 with a slight decrease of 0.04% during February 2024 compared with January 2024 (Base month December 2008=100).

At the level of major groups, the price of raw material slightly decreased by 0.07%. While, the prices of operating costs of equipment and maintenance, the prices of rental of equipment, and the price of the labour costs and wages remained stable during February 2024 compared with the previous month.

A slight decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) in the West Bank* reached 129.81 with a slight decrease of 0.07% during February 2024 compared with January 2024 (Base month January 2010=100).

Water Reservoirs Cost Index reached 119.63 with a decrease of 0.27%. While, the Water Networks Cost Index stable in 134.43 during February 2024 compared with January 2024.

A Slight increase in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) in the West Bank* reached 117.05 with a slight increase of 0.02% during February 2024 compared with January 2024 (Base month January 2010=100).

Notice:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Please note that the press release in English is brief compared to the Arabic version



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